

31 October 2007

Manager of Company Announcements
ASX Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

By E-lodgement

Tiwi Island Project – Port Melville Wharf

Matilda Minerals Limited (ASX: MAL) advises that a section of the wharf at Port Melville, Tiwi Islands used for loading of the Company's heavy mineral concentrate has been damaged due to abnormal tides and will delay shipping of product to China. The Company is awaiting advice from the Port Authority in respect of the repair schedule and is working with the Port Authority to put in place temporary arrangements to load ships while the wharf is being repaired.

Production on the Company's projects in the Tiwi Islands has not been affected by this development.

Further details will be provided when available.

For and on behalf of the Board



Bruce Maluish
Managing Director

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