



ASX / MEDIA RELEASE

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Market Update – Opes Prime shares sold on market

The Board of minerals sands producer Matilda Minerals Limited (ASX: MAL) (**Company** or **Matilda**), provides the following information update in respect to the Opes Prime Group receivership.

The Board of Matilda became aware of a number of Matilda shares held through shareholder accounts with Opes Prime.

The Company understands that all the Company's shares subject to the Opes Prime margin lending facilities have been sold on market in an orderly fashion.

The Board advises that no Company Director or Officer has or had any involvement with margin loan arrangements with Opes Prime.

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Company Background

Matilda Minerals Limited is focused on developing high-value zircon and rutile-rich mineral sands deposits on its flagship Tiwi Islands project. Matilda is distinguished from traditional mineral sands companies where lower-priced ilmenite is the primary product.

Its Tiwi Islands mineral sands project is situated on Bathurst and Melville (Tiwi) Islands north of Darwin, Northern Territory, and is in full production for the next four years on Melville Island.

Matilda has compiled an impressive portfolio of exploration tenements that covers the highly prospective far north Queensland region on the west of Cape York including Urquhart Point and more recently, Mapoon.

Matilda also has other projects in Western Australia at Pender Bay (north of Broome), Anson Bay (north Western Australia) and Carnarvon.

For more information visit: www.matildaminerals.com